# **Opolis: Cryptocurrencies and Work Rewards**

Unless you've been hanging out exclusively with Ostriches over the past few years, chances are you've at least heard of cryptocurrencies. Whether it's Bitcoin, Ether, or Dogecoin, cryptocurrencies have been in the news a lot lately. While not all of this news has been positive, there is plenty of opportunity in the industry.



Even if you're only willing to part with a small amount, investing in crypto can be a helpful tool to help you offset the ever-rising pace of inflation. Still, because the industry is confusing and rife with complex jargon, many may have found themselves avoiding or entirely opting out of the crypto space.

But even for the most ardent detractors, there are increasing signs that crypto assets, in some form, are here to stay. <u>Visa recently reported</u> its customers have already spent more than \$1 billion on its crypto-linked credit cards in the first half of 2021 alone.

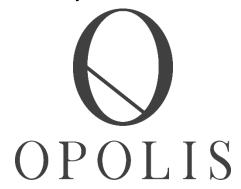
Similarly, even financial professionals report an increased focus on crypto assets, per a recent survey from <u>Nickel Digital Asset Management</u>. The survey included investors and wealth managers from the U.S., U.K., France, Germany, and UAE. According to these professionals, 82 percent said they expect to increase their exposure to cryptocurrencies and digital assets between now and 2023.

Still, it doesn't matter how much the crypto industry grows if you don't understand or have access to crypto assets. Luckily, The Opolis Employment Commons is here to help.

Not only does Opolis provide employment benefits and shared services for its members, but you also get access to cryptocurrencies via your payroll. Similarly, as an Opolis member, you can earn and stake Opolis' native WORK token.

Keep reading to learn more about Opolis, how to utilize cryptocurrencies via Opolis, and more.

# What is Opolis?



Opolis is a unique and future-facing Employment Cooperative. Opolis provides high-quality, affordable employee benefits and shared services for independent contractors, freelancers, gig workers, and self-employed individuals.

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Opolis aims to give these workers the freedom and flexibility that comes with being independent while maintaining traditional corporate job security. Through Opolis, self-employed individuals can worry less about the small details of self-employment and focus more on the big picture.

Opolis offers Employee Members four primary benefits, including but not limited to:

- 1. Group purchasing power for reduced costs on employment products/services.
- 2. Shared value creation with other stakeholders.
- 3. The ability to become an "owner" in a shared network that protects its Members' best interests.
- 4. The chance to participate in the governance of the Commons.

## **Cryptocurrencies and Your Payroll**

As an Opolis Member, you can choose to receive your payroll, or a portion of your payroll, as a cryptocurrency. Through this service, Opolis Members can:

- Assign a digital currency wallet as the funding account where you fund your periodic payroll.
- Choose a cryptocurrency wallet as your paycheck account where your funds will be deposited.

- Assign a percentage of your income each pay period to a digital currency wallet in any amount over the FLSA minimum wage requirement in your state of residency.
  - Note: You cannot receive all of your paycheck in digital currency. The FLSA states every worker must be paid at least the minimum wage in your state of residence via "legal tender." You can take any amount of your paycheck as a cryptocurrency, as long as you're receiving the state-required minimum in fiat currency.
- Receive or process payments in DAI, ETH, BTC, USDC, or USDT.

## **Work Rewards**

But receiving or paying via digital currencies isn't the only way the Opolis Employment Commons utilizes cryptocurrency. One of the primary advantages of Opolis is the fact that Opolis rewards its members simply for being members. These rewards – called WORK Rewards – are distributed via an Ethereum-based blockchain token to reward a Members' patronage.



This tokenization of the Employment Commons works to align the economic incentives between stakeholder contributors – Employee Members, Non-Employee Members – and Non-Members.

Essentially, these WORK Rewards are designed to economically reward all participants in the ecosystem and promote a desire for the same outcome – increased growth in Annual Commons Payroll Volume. This economic alignment is essential to the long-term sustainability and viability of the Employment Commons

#### How do You Earn Them?

There are five ways to build your patronage and earn WORK Rewards for contributing to the Commons ecosystem. These methods of earning WORK Rewards include:

 Consumption of payroll processing and back-office services as an Employee Member.

- Technology contribution to the Commons via the Opolis Trustee Technology Stack.
- Channel partnerships or direct referrals of new Employee Members.
- Staking WORK Rewards tokens (available to both Members and non-Members).
- Participating in The Commons' Trustee, Opolis Inc. as a team member, advisor, or shareholder.

Let's break this down further to clarify. Rewards are distributed differently and can be utilized differently based on your relationship to the Employment Commons. So, the way you earn and use WORK Rewards will differ depending on if you're an Employee Member, Non-Employee Member, Non-Employee Token Holder, or Non-Member Token Holder.

#### Employee Members can:

- Earn rewards for consumption of payroll services.
- Stake tokens to earn staking Rewards in the form of more tokens.
- Earn enhanced governance rights by staking tokens.
- Earn tokens by referring Employee Members to the Commons.

#### Non-Employee Members can:

- Stake tokens to earn staking Rewards in the form of more tokens.
- Earn Rewards by referring Employee Members to the Commons.
- Earn Rewards by contributing technology to the Trustee Technology Stack.

### Non-Member Token Holders can:

- Stake tokens to earn staking Rewards in the form of more tokens.
- Earn Rewards by contributing technology to the Trustee Technology Stack.





### How do You Stake Your Rewards?

As mentioned above, one of the ways to earn more WORK Rewards is to stake the WORK Rewards tokens you've already made. If you're not familiar with cryptocurrency, you'll likely not know what staking means. No, this staking has nothing to do with fighting off vampires.

Instead, crypto staking means holding a cryptocurrency or tokens to support a network operation and getting a reward for this holding. By holding onto the cryptocurrency or token rather than selling or trading it, you support the functionality of a blockchain system.

Systems and protocols encourage crypto staking by offering staking rewards. But what do you get if you stake your WORK Rewards? Well, it depends on if you're an Employee Member or Non-Employee Member.

If an Employee Member chooses to stake their tokens, they:

- Receive staking Rewards in the form of more WORK tokens.
- Earn enhanced governance rights for decision-making in the Commons.

If a Non-Employee Member stakes their tokens, they:

• Receive staking Rewards – in the form of more WORK tokens.

# Is Opolis Right for You?

If you're an independent contractor, freelancer, gig worker, or self-employed individual, Opolis may be exactly what you need. Whether you're looking for help securing employment benefits or want to begin utilizing cryptocurrencies, Opolis can assist with and simplify the process.

If you're interested in joining Opolis or learning more about its cryptocurrency offerings, contact Opolis today. You can join Opolis by simply visiting the website, beginning the process yourself, or scheduling an appointment with the Opolis Membership Team today. Our Membership Stewards are available to answer any of your questions or, if desired, guide you through the entire process.

